

The assets, liabilities, income and expenses described on this (or the attached) financial statement are (check the appropriate box):

**Individual**

If this is an individual financial statement list all your income, expenses and assets, including your partial ownership interest in and income from any partially owned assets and list all of your direct and contingent liabilities.

**Joint**

If this is a joint financial statement, list your joint income, expenses and assets, including your partial ownership interest in and income from any partially owned assets and list all of your joint and contingent liabilities. A separate Personal Financial Statement may be provided for each individual if you prefer.

Name (First, Middle, Last - please print)		DOB (mm/dd/yyyy)	Employer		Years
John L Smith		4/27/1955	Triangle Real Estate		21
Home Address	Phone	Social Security #	Occupation	Years	Position
2117 South Main Street	(919) 555-5555	186-17-3478	Commercial Real Estate Development	28	CEO & President
10	City/State/Zip	# of Dependents	Driver's Lic. # & St.	Business Address	
	Raleigh, NC 27609	3	NC24479566	1504 Industrial Parkway Durham, NC 27313	
				(800) 222-1000	
Joint Owner Name (Complete only if 'Joint' box checked)		DOB (mm/dd/yyyy)	Employer		Years
Jane M Smith		11/20/1958			
Home Address	Phone	Social Security #	Occupation	Years	Position
2117 South Main Street	(919) 555-5555	243-55-8492	Homemaker	23	
10	City/State/Zip	# of Dependents	Driver's Lic. # & St.	Business Address	
	Raleigh, NC 27609	3	NC 24883901	NC	

ASSETS (Do not include Assets of doubtful value)	In Dollars	LIABILITIES	In Dollars
Cash on hand and in banks - see Schedule A	\$117,752	Real Estate Owned (personal residences) - See Schedule D	\$235,037
Marketable Securities - see Schedule B	\$875,970	Real Estate (investment) - see Schedule E	\$751,307
Non-Marketable Securities - see Schedule C	\$75,000	Loans against Life Insurance	\$0
Real Estate Owned (personal residences) - See Schedule D	\$610,000	Notes payable to banks - secured - see Schedule H	\$0
Real Estate (investment) - see Schedule E	\$1,370,750	Notes payable to banks - unsecured - see Schedule H	\$50,000
Business Ventures - see Schedule F	\$225,000	Other - see Other Liabilities	\$0
Cash Value Life Insurance	\$0		
Other - see Other Assets	\$40,000		
<b>TOTAL ASSETS</b>	<b>\$3,314,472</b>	<b>TOTAL LIABILITIES</b>	<b>\$1,036,344</b>
		<b>NET WORTH</b>	<b>\$2,278,128</b>

Individual Source of Income		Joint Owner Source of Income	
Salary	\$75,000	Salary	
Bonus and Commissions	\$0	Bonus and Commissions	
Dividends and Interest	\$52,500	Dividends and Interest	
Real Estate Income	\$4,550	Real Estate Income	
Other income (Described) If alimony, child support or separate maintenance you are not required to include income if you do not plan to rely on it to repay the debt.	\$0	Other income (Described) If alimony, child support or separate maintenance you are not required to include income if you do not plan to rely on it to repay the debt.	

**Schedule A - Cash, Checking, and Savings Accounts, Certificates of Deposit, Money Market Funds, etc...**

Financial Institution	Account Type	Owner	IF Pledged, To Whom?	Balance
Bank of Raleigh	Certificate of Deposit (CD)	John and Jane Smith		\$100,000
Bank of Raleigh	Checking	John and Jane Smith		\$17,752

**Schedule B - Marketable Securities (NYSE, AMEX, NSDAQ)**

Number of Shares/ Face Value(Bonds)	Description	Registered In Name of	If Pledged, To Whom?	Current Market Value
	Merrill Lynch - Income and Growth Account	John and Jane Smith		\$367,938
	Merrill Lynch - Core Equities Account	John and Jane Smith		\$186,455
	Merrill Lynch - Small Cap Equities Account	John Smith		\$78,253
	Merrill Lynch - 529 Education Account	John Smith		\$29,536
	Merrill Lynch - Triangle Real Estate 401(k)	John Smith		\$213,788

**Schedule C - Non-Marketable Securities**

Number of Shares	Description	Source Of Value	Value (Owned)	% of Co. Owned	Pledged (Y)(N)
7,500	Bank of Raleigh		\$75,000	0.25	No

**Schedule D - Real Estate (personal residences)**

Description/Address of Property	% Owned	Title in Name of	Purchase Date	Cost	Present Loan Balance	Monthly Paymt.	Market Value
2117 South Main Street	100	John and Jane Smith	7/22/1995	\$493,000	\$235,037	\$2,937	\$610,000

**Schedule E - Real Estate (Investment)**

Description/Address of Property	% Owned	Title In Name of	Purchase Date	Cost	Pres. Ln. Balance	Market Value	Total Annual Rent. Income	Monthly Pmt.	Other Expenses
1504 Industrial Parkway, Durham, NC 27313	100	Smith Properties, LLC	2/3/1998	\$435,000	\$250,883	\$467,500	\$60,000	\$4,546	\$6,000
Class A Office Building, 5678 Six Forks Road, Ral	10	JBS Partners, LLC	7/11/2003	\$3,250,000	\$2,605,252	\$3,250,000	\$300,000	\$33,962	\$75,000
Self Storage Facility, 24356 Old Wake Forest Road,	15	JBS Partners, LLC	1/19/1999	\$435,000	\$288,640	\$495,000	\$62,500	\$4,495	\$4,300
142 Ocean Drive, Sunset Beach, NC 28465	100	John and Jane Smith	10/19/1989	\$315,000	\$196,603	\$504,000	\$32,000	\$1,792	\$11,750

**Schedule F - Business Ventures**

Name & Addr. of Any Bus. Venture in Which you are a Principal or Partner	Your Position/Title In the Business	Line Of Business	Yrs in Bus.	Current Market Value	Your % of Ownership
Triangle Real Estate, LLC	CEO & President	Commercial Real Estate Development	21	\$375,000	60

**Schedule G - Life Insurance Carried (include individual and group insurance)**

Name of Insurance Company	Name of Insured	Beneficiary	Face Value	Loans Against Cash Value	Cash Surrender Value	Assigned (Y)(N)
American General Life Insurance Company	John Smith	Jane Smith	\$1,000,000	\$0	\$0	No
American General Life Insurance Company	Jane Smith	John Smith	\$500,000	\$0	\$0	No

**Schedule H - Notes & Accounts Payable (also include credit lines and other commitments even if unused)**

Name of Creditor	Orig. Amt. of Loan	Pmt./Repmt. Terms	Maturity Date	Interest Rate	Description of Collateral (if any)	Balance Owing
James Wentworth, Sr.	\$50,000	Interest Only w/ Balloon Payment	3/31/2010	8	none	\$50,000

**Other Assets**

Description	Amount
Automobiles: 2005 Honda Pilot	\$25,000
Automobiles: 2001 Chevrolet Suburban	\$15,000

**Other Liabilities**

Description	Amount

**Schedule I - Contingent Liabilities (include brief description)**

Description	Amount
As endorser or guarantor of notes/leases/contracts: Self Storage Facility, 24356 Old Wake Forest Road,	\$188,640
As endorser or guarantor of notes/leases/contracts: 1504 Industrial Parkway, Durham, NC	\$250,883

**Personal Information**

Do you have a will?  
 Yes  No      If yes, name of executor: **Jane Smith**

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Are you a partner or officer in any venture other than described on schedules?  
 Yes  No      If yes, describe:

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Are any assets pledged other than as described on schedules?  
 Yes  No      If yes, describe:

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Have you ever been declared bankrupt?  
 Yes  No      If yes, describe:

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Do you have disability insurance?  
 Yes  No      If yes, amount: **\$5,000**

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Are there any outstanding judgments against you? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	Income tax settled through (year) <b>2004</b>	Alimony, child support/maintenance expense <b>\$0</b>
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The information contained in this statement is provided for the purpose of obtaining, or maintaining credit with NETWORTH on behalf of the undersigned or person, firms or corporations in whose behalf the undersigned may either severally or jointly with others, execute a guaranty in NETWORTH's favor. Each undersigned understands that NETWORTH is relying on the information provided herein (including the designation made as to ownership of the property) in deciding to grant or continue credit. Each undersigned represents and warrants that the information provided is true and complete and that NETWORTH may consider this statement as continuing to be true and correct until a written notice of a change is given to NETWORTH by the undersigned. NETWORTH is authorized to make all inquiries it deems necessary to verify the accuracy of the statements made herein, and to determine the credit worthiness of the undersigned. NETWORTH is authorized to answer questions about its credit experience with the undersigned.

Date Signed	Signature (individual)
Date Signed	Signature (joint owner)